

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 11, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795V40	
High Rate ¹	0.145%	
Allotted at High Price	0.78%	
Investment Rate ²	99.988722	
	0.147%	
Median Rate ³	0.130%	
Low Rate ⁴	0.120%	
Issue Date	January 13, 2011	
Maturity Date	February 10, 2011	
	Tendered	Accepted
Competitive	\$122,406,798,900	\$24,727,308,900
Noncompetitive	\$273,841,600	\$273,841,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$122,680,640,500	\$25,001,150,500⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$128,618,631,500	\$30,939,141,500
	Tendered	Accepted
Primary Dealer ⁷	\$95,100,000,000	\$12,204,910,000
Direct Bidder ⁸	\$15,900,000,000	\$3,315,600,000
Indirect Bidder ⁹	\$11,406,798,900	\$9,206,798,900
Total Competitive	\$122,406,798,900	\$24,727,308,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$122,680,640,500/\$25,001,150,500 = 4.91

⁶ Awards to combined Treasury Direct systems = \$141,040,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.